Events at New Affordable Rental Sites

An Open House was held May 3, 2011 to celebrate The Alexander, a community of 96 beautiful rental homes in the Double Oaks redevelopment. The Alexander fronts Statesville Avenue, just minutes from downtown, and includes 48 two-bedroom units and 48 three-bedroom units. Nearby amenities include schools, parks, libraries and health services. In addition, the homes are close to a swimming pool, community centers, restaurants and places of worship. Being a part of the Double Oaks redevelopment, residents will also benefit from new retail and civic uses planned for the community as well as a child development center within walking distance.

The Alexander was 100 percent pre-leased and the first residents began moving into the building in March. A tot lot, playground, covered picnic area with grills, sitting area with benches and TV room facilitate a sense of community for these rental homes. Bike racks are also available. This is a welcome addition to an area that is receiving road and landscape improvements to create a pedestrian friendly atmosphere for riding bicycles, walking and running.

Community members, investors and officials from Bank of America, City of Charlotte, Department of Housing and Urban Development (HUD), Mecklenburg County, and North Carolina Housing Finance Agency were in attendance to tour the properties. The crowd was welcomed by The...
The workshops are designed to give customers control over their finances. “Learning to save more and spend less will put families on the right track to building wealth,” said Pat Garrett.

Financial Literacy Efforts Expanding Its Reach

The Homeownership Center of Charlotte (HCC) is expanding its educational services to include an array of free Financial Literacy Workshops. The workshops are designed to give customers control over their finances. “Learning to save more and spend less will put families on the right track to building wealth,” said Pat Garrett, President of The Housing Partnership. “We think it’s important to help people expand their knowledge on how to save and understand their credit history in order to reach financial goals.”

Workshop topics include: Managing Your Money, Saving To Build Wealth, and Understanding Credit. Upon completion of the workshops, customers will have money management knowledge as well as smart credit use and budgeting skills.

Space is limited so customers must register at 704-342-0933.
The Housing Partnership is committed to keeping the best elements of Historic Double Oaks in the new community, doing everything possible to strengthen and enhance the neighborhood's fragile assets. Among these assets is a childcare facility that has been educating and caring for the community's children for more than sixty years. Some of these individuals now work for The Housing Partnership.

In evaluating the Double Oaks Daycare (now Double Oaks Child Development Center) and its need for a new building, The Housing Partnership built the community facility with tax credit financing. The new site was built to achieve the highest standards for a childcare rating in North Carolina. This is the first such effort The Housing Partnership has undertaken with a tool it frequently utilizes to build its affordable housing for seniors and families. The partnership has created a beautiful facility to ensure that children in this area have access to a strong child development center with an existing track record for excellence.

To learn more about the Double Oaks Child Development Center, visit their website at www.doubleoakscdc.org.

**NEW CHILD DEVELOPMENT CENTER BUILT**

Double Oaks
Child Development Center

The Housing Partnership's mission is to expand affordable and well-maintained housing and promote stable neighborhoods for low and moderate income families with a continuing interest in the ability of occupants to more fully enter the economic mainstream.

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**THE HOUSING PARTNERSHIP**

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